

## FUNDING COMPLETE FOR NEW ASSISTED DAILY LIVING SUITES IN THE QEII'S REHABILITATION CENTRE

The QEII Foundation has completed funding to help renovate – and rejuvenate – two Assisted Daily Living (ADL) suites at the QEII's Nova Scotia Rehabilitation Centre. ADL suites provide QEII patients with the freedom to practice daily living routines in the suite while having the support of staff nearby.

This project will deliver two brand new, bright and fully accessible units as part of the Foundation's \$2.6-million campaign, *Revitalizing Rehab*. Funds were generated in part through donor S. Paul Zive's fundraising challenge in support of the campaign. Mr. Zive proposed a matching donation of up to \$25,000 in February and the community exceeded that goal, with nearly twice the results. The challenge resulted in total net revenue of \$70,300 for the new facilities.

The two new ADL suites will deliver the atmosphere of a modern home and provide patients with a comfortable space to work toward independent living. With therapists and staff nearby, patients get back to what matters most: their lives and loved ones.

Peter Martin credits the QEII's Rehabilitation Centre for helping him regain his life after a simple misstep led to a traumatic brain injury last fall. Time spent in the ADL suite allowed Peter to practice some of the simple skills most of us don't think about, like cooking a meal, before returning home.

"It allowed me to improve my self-confidence and prove to myself and my healthcare team that I could be by myself," says Peter. "I was ready to go home." With the help of community donors, more patients like Peter will regain the skills they need to live healthy, productive and autonomous lives through the QEII's ADL suites.



Peter learned to cook for himself again when he spent time in the ADL suite at the QEII's Rehabilitation Centre. (QEII Foundation)

## BIOTIC RECEIVES GRANT TO ADVANCE TREATMENT OF BRAIN DISORDERS



Dr. Steven Beyea says investing in research at the QEII benefits the local economy. (QEII Foundation)

The Biomedical Translational Imaging Centre (BIOTIC) has received government funding to advance research and treatment of brain disorders at the QEII. The centre acquired \$212,500 through ACOA's Business Development program, along with \$50,000 from the QEII Foundation and \$5,000 from Conquer Mobile.

Video recording equipment and specialized lighting will be installed in the QEII's neurological suite, which will host a simulation platform, allowing the creation

of teaching apps. Students will be able to conduct virtual brain surgeries, among other training initiatives.

A new electroencephalogram (EEG) will also be stationed, and will support collaboration with companies searching for solutions for PTSD and other traumatic brain injuries. The investment will allow scientists to take research completed on complicated high-tech machines and adapt that learning to suit an EEG, a small handheld device. As EEGs are portable and cost-effective, such advances could allow for the immediate measure of brain function in the field; in the office of family doctors, for example.

Dr. Steven Beyea, science lead at BIOTIC, says the ripple effects of research at the QEII will change Nova Scotia's economy.

"In a post-Ivany report world, I see this moment in time as an exciting and strategic opportunity to identify the QEII as a place that not only provides great patient care, excellence in teaching and world-leading research, but one that also knows how to take that research and translate it into products that turn our healthcare system into a driver for the region's economy," says Dr. Beyea.

a closer look at...



The Biomedical Translational Imaging Centre at the QEII brings together scientists, doctors, and university students who, when combined, produce life-altering research.

BIOTIC contributes to the growth of Canada's med-tech industry by working with companies to achieve commercial goals.

Research has ranged from improvement in the early detection of Alzheimer's disease to improved localization of the origins of epileptic seizures, imaging tools to better evaluate new drugs for the treatment of cancer, and technologies to improve the diagnosis of fatty liver disease.

BIOTIC is made possible through a partnership between the IWK, the QEII and the regional health sciences community.

## THE COTTAGE: KEEPING IT IN THE FAMILY

LORI J. SCOTT, GIFT PLANNING ADVISOR, QEII FOUNDATION



*Don't put off until tomorrow what you can do today.* I heard that expression often growing up. As my mother embraces her senior years and is forced to face some difficult decisions in her life, I find myself reminding her that putting things off isn't a good thing to do.

My mother has been agonizing over the daunting task of preparing an estate plan. She has been for years. What to do with all that she has accumulated is the question that causes her many sleepless nights. What has made this particularly difficult for her is the family cottage.

The cottage is actually an old farm house that, if the local farmers had their way years ago, would be a faded memory. My mother could see the beauty in this humble abode and, although she knew it would take years to restore, was determined to do just that. Now, almost 50 years later, the house is beautifully restored. That's the good news.

Now that the property has increased significantly in value since first purchased, if passed on to her heirs, it would be subject to substantial tax implications. Because it has such emotional significance, selling the property is not an option. So what is she to do?

If she considers transferring the property to her heirs now, she would have to consider the cost of such a transaction. Even if she doesn't receive a cash value, she is deemed to have sold the property at its fair market value, so this strategy won't reduce the capital gains tax.

Selling the cottage to family for a nominal fee to reduce the capital gains may seem attractive but Canada Revenue Agency calculates the capital gain based on the fair market value of the property and not the price she would set for her heirs. Down the road, her heirs could be faced with an even larger capital gains tax.

Leaving the cottage to her children in her will would mean her estate is liable for the capital gains tax on the transfer of the property. Life insurance, in my mother's case, may be a practical consideration. A life insurance policy could be purchased, payable to her heirs in anticipation of the tax bill, so the death benefit will be available to cover the taxes owing.

Alternatively, she could arrange a life insurance policy with the death benefit payable to the QEII Foundation. When the death benefit is paid, her estate will be issued a tax receipt for the gift. The charitable tax credit for this gift could offset the income tax on the property at the time of death. In this scenario, Mom has saved her children income tax and provided the QEII Foundation with a future gift.

Facing issues such as what happens after we pass can be difficult, but not facing these issues can be complicated, costly and cause undue stress and sleepless nights.

I'm confident my mother will live forever, but in case she doesn't, a sound financial plan will ensure the cottage property she worked so hard to restore will continue to build memories for many generations to come.



**The plans you make today tell the story of what you want to happen in the future.**

The QEII Foundation's Estate Planner booklet is a resource guide to help you prepare your estate plan.

To receive your complimentary copy, please call Charles O'Neil, Lori Scott or Katharine Berrington at

902 473 7932 or 888 428 0220.

Health begins with caring. Here is my gift \$ \_\_\_\_\_

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Please send me further information on :

- including the QEII Foundation in my will
- gifts of securities
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Please send this completed form and donation to:  
QEII Foundation, 1276 South Park Street, Centennial Building, Rm. 1-040, Halifax, NS B3H 2Y9

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